



MEMORANDUM

DATE: March 17, 2025

TO: CoBank Stockholders

FROM: M. Mashenka Lundberg, Election Officer

SUBJECT: **2026-2027 NOMINATING COMMITTEE**

I am writing to announce that CoBank's independent Nominating Committee is seeking prospective candidates to serve a two-year term on the Nominating Committee for the 2026 and 2027 election cycles. The candidate slate for the 2026-2027 Nominating Committee will be selected by the current Nominating Committee and included on the director election ballots to be mailed to voting stockholders on or after July 15, 2025.

The composition of the Nominating Committee is representative of CoBank's diverse customer base. Qualified candidates are:

- current customer representatives -- namely, association board members or employees, officers or directors of agricultural cooperatives, rural infrastructure companies or other bank customers
- former customer representatives (within two years of January 1, 2026)
- former CoBank board members

Since Nominating Committee members are not eligible to become CoBank director candidates if they attend a committee meeting for the election year, you should not apply if you are considering running for the CoBank board in 2026 or 2027.

If you are interested in being considered for the 2026-2027 Nominating Committee, please complete an **Expression of Interest** form, which can be obtained on CoBank's website at www.cobank.com/elections under the *2026-2027 Nominating Committee* heading. Please return the completed form to Jessica Tindall, Lead Corporate Paralegal, by email at jtindall@cobank.com on or before **Thursday, May 15, 2025, by 5:00 p.m. Mountain Time.**

If you have any questions about the Nominating Committee, please contact me at 303-793-2228 or at mlundberg@cobank.com or Bradley J. Maddock, Corporate Secretary, at 303-793-2241 or at bmaddock@cobank.com.