

About CoBank

2025 Board Election Process

Board of Director Elections – Summary of Election Process

As a cooperative, CoBank is governed by a board of directors elected by the customers we serve. Each year, a number of CoBank's director positions are up for election. Incumbents and non-incumbents can be nominated to run, as long as they meet the requirements for election.

Nominating Procedures

An independent Nominating Committee, elected by the bank's stockholders, reviews qualifications of all candidates who submit applications on their own and/or whose names are submitted by stockholders. This committee, which consists of customer representatives and former CoBank directors, identifies qualified candidates and reviews director nominations based on the board's needs, helping to assure that we will continue to attract a highly qualified and diverse board. The Nominating Committee makes a best effort to recommend at least two candidates for each open position. Candidates who participated in the Nominating Committee process and were not slated may gather signatures for petitions to run for the board following the conclusion of the Nominating Committee's work.

Candidate Eligibility

A nominee cannot be associated with a party to an adversely classified CoBank or Farm Credit System loan or lease unless he or she resigns or disaffiliates from such loan or lease party by the date the term of office is to begin. A nominee must not have reached age 70 on or prior to the date the term of office is to begin (namely, January 1 of the following year). For elected positions, the nominee must be a resident of his/her voting region as of 30 days prior to the election. In addition, the nominee cannot have a relative who is a CoBank employee. Stockholder affiliation is not a requirement for director candidates. All candidates must be willing to consent to a background check performed by an independent third party.

Voting Eligibility

All CoBank customers are invited to submit candidates to the Nominating Committee. To vote in the director election, an organization must hold voting stock in the bank and must have had an active CoBank loan within the past two years.

Yearly Election Calendar

Prospective board candidates must submit required materials to the Nominating Committee by the application deadline in late February. The Nominating Committee recommends candidates for each open position by late May. Candidates who participated in the Nominating Committee process and were not slated may then gather signatures for petitions to run for the board during a 45-day petition period. Election ballots are accepted for approximately 60 days, with results typically announced by mid-September and terms beginning January 1 of the following year. CoBank's 2025 Director Election Calendar is located on the Board Elections section of CoBank's website, www.cobank.com/elections.

More Information

To learn more about the CoBank board and director qualifications contact M. Mashenka Lundberg, Election Officer, at (303) 793-2228 or by e-mail at mlundberg@cobank.com, or Bradley J. Maddock, Vice President and Corporate Secretary, at (303) 793-2241 or by email bmaddock@cobank.com.